This Conference celebrates the 15th anniversary of the John M. Olin Program in Law and Economics at the University of Virginia. The tradition of economic analysis of law at the Law School reaches back to the 1970s and, since 1987, has been funded by the John M. Olin Foundation. The Program supports a variety of teaching and scholarly activities at the Law School: including public lectures, academic conferences and workshops, intensive courses taught by distinguished visitors, graduate courses in the Judge's Program, student colloquia, and student research in the economic analysis of law.


For further information contact
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Friday, September 27, 2002

9:00 a.m. – Room SL366

**Introductory Remarks**

*John C. Jeffries, Jr.*
Dean, University of Virginia School of Law

9:15 a.m. – 10:45 a.m.

“Fairness, Incentives and Contractual Incompleteness”

**Authors:**
- Ernst Fehr
  University of Zurich
  Institute for Empirical Research in Economics
- Klaus Schmidt
  University of Munich
  Department of Economics

**Discussants:**
- Dean Lueck
  University of Virginia School of Law
- Randal C. Picker
  University of Chicago Law School

10:45 a.m. – 11:00 a.m.

Break

11:00 a.m. – 12:30 p.m.

“Evidence Fabrication, Verifiability and Contract Design”

**Authors:**
- Chris Sanchirico
  University of Virginia School of Law
- George Triantis
  University of Virginia School of Law

**Discussants:**
- Kathryn Spier
  Kellogg School of Management
- Avery Katz
  Columbia School of Law

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**Friday, September 27, 2002**

12:30 p.m. – 1:45 p.m.  Student/Faculty Ctr.
Lunch (prior reservation required)

1:45 p.m. – 5:45 p.m.

**Festschrift to**
**Charles Goetz and Robert Scott**

1:45 p.m. – 3:15 p.m.  PART I

**Barry Adler**
New York University Law School

“A Case Study in Joint Wealth Maximization in Legal Analysis”

**George Cohen**
University of Virginia School of Law

“Norms, Law and Contracts”

**Paul Mahoney**
University of Virginia School of Law

“Contract Law and Macroeconomics”

3:15 p.m. – 3:30 p.m.  Break

3:30 p.m. – 5:00 p.m.  PART II

**Clayton Gillette**
New York University Law School

“The Perils of Article 2”

**Jody Kraus**

**George Triantis**
University of Virginia School of Law

“Anticipatory Repudiation Reconsidered”

**Steven Walt**
University of Virginia School of Law

“Liquated Damages after Behavioral Law and Economics”

5:00 p.m. – 5:45 p.m.

**Response: Charles Goetz and Robert Scott**

6:00 p.m.

Reception and Dinner  Caplin Pavilion
(prior reservation required)  Law School

Saturday, September 28, 2002

9:00 a.m. – 10:30 a.m.  Room SL366

“Optimal Penalties in Contracts”

**Authors:**
- Alan Schwartz
  Yale Law School
- Aaron Edlin
  UC California at Berkeley School of Law

**Discussants:**
- Albert Choi
  University of Virginia Department of Economics
- Victor Goldberg
  Columbia University School of Law

10:30 a.m. – 10:45 p.m.  Break

10:45 a.m. – 12:15 p.m.  Room SL366

“Deducting Losses Suffered by the Breaching Party from Damages”

**Authors:**
- Robert Cooter
  UC California at Berkeley School of Law
- Ariel Porat
  Tel Aviv University Faculty of Law

**Discussants:**
- Ian Ayres
  Yale Law School
- Anup Malani
  University of Virginia School of Law

12:15 p.m.

Buffet Lunch  Alumni Lounge
(No reservation necessary)  Slaughter 3rd Floor